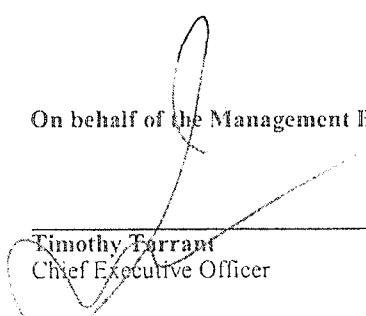


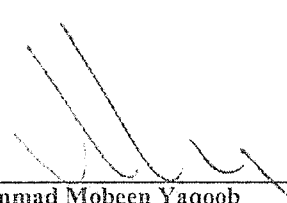
"FINCA AZERBAIJAN" LIMITED LIABILITY NON-BANKING CREDIT ORGANIZATION
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 27, 2017
(in thousands of US dollars, unless otherwise indicated)

| | Notes | December 27, 2017* | December 31, 2016 |
|---|--------|-----------------------|----------------------|
| ASSETS: | | | |
| Cash and cash equivalents | 6 | 4,144 | 10,406 |
| Financial assets at fair value through profit or loss | | - | 5,642 |
| Loans to customers, net | 7 | 3,320 | 31,298 |
| Property, equipment and intangible assets | 8 | 116 | 530 |
| Deferred income tax assets | 16 | 221 | - |
| Other assets | 9 | 402 | 1,380 |
| Total assets | | 8,203 | 49,256 |
| LIABILITIES AND EQUITY | | | |
| LIABILITIES: | | | |
| Borrowed funds | 10 | 5,973 | 53,115 |
| Current income tax liabilities | | 1,649 | 2,061 |
| Other liabilities | 11, 17 | 1,062 | 692 |
| Total liabilities | | 8,684 | 55,868 |
| EQUITY: | | | |
| Share capital | | 3,705 | 3,705 |
| Cumulative translation reserve | | (21,553) | (21,132) |
| Retained earnings | | 17,367 | 10,815 |
| Total deficit | | (481) | (6,612) |
| TOTAL LIABILITIES AND EQUITY | | 8,203 | 49,256 |

On behalf of the Management Board:


 Timothy Farrant
 Chief Executive Officer

March 9, 2018
 Baku, the Republic of Azerbaijan


 Muhammad Mobeen Yaqoob
 Deputy Director

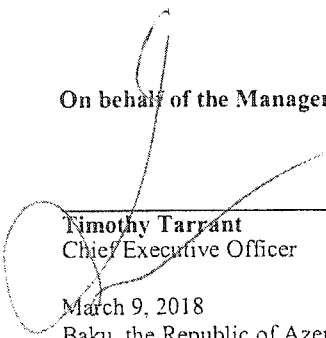
March 9, 2018
 Baku, the Republic of Azerbaijan

The notes on pages 11-40 form an integral part of these financial statements.

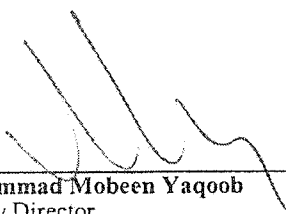
"FINCA AZERBAIJAN" LIMITED LIABILITY NON-BANKING CREDIT ORGANIZATION
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME/(LOSS)
FOR THE PERIOD ENDED JANUARY 1, 2017 THROUGH DECEMBER 27, 2017
(in thousands of US dollars, unless otherwise indicated)

| | Notes | For the period ended January 1, 2017 through December 27, 2017* | For the year ended December 31, 2016 |
|---|-------|--|---|
| Interest income | 12 | 4,095 | 19,724 |
| Interest expense | 12 | (2,917) | (10,990) |
| Net interest income before impairment losses on loans to customers | | 1,178 | 8,734 |
| Impairment losses on loans to customers | 7 | (895) | (29,230) |
| Net interest income/(loss) after impairment losses on loans to customers | | 283 | (20,496) |
| Net (loss)/gain on financial assets at fair value through profit or loss | 13 | (455) | 216 |
| Net gain/(loss) on foreign exchange operations | 14 | 222 | (4,040) |
| Administrative and other operating expenses | 15,17 | (7,496) | (16,478) |
| Income from waiver of borrowing funds | 10 | 17,401 | 20,515 |
| Other income/(loss), net | | 92 | (99) |
| Net non-interest income | | 9,764 | 114 |
| Profit/(loss) before income tax | | 10,047 | (20,382) |
| Income tax expense | 16 | (3,495) | (4,118) |
| Net profit/(loss) for the period/year | | 6,552 | (24,500) |
| Other comprehensive income: | | | |
| Foreign currency translation differences | | (421) | 606 |
| Total other comprehensive (loss)/income | | (421) | 606 |
| Total comprehensive income/(loss) for the period/year | | 6,131 | (23,894) |

On behalf of the Management Board:


Timothy Tarrant
 Chief Executive Officer

March 9, 2018
 Baku, the Republic of Azerbaijan


Muhammad Mobeen Yaqoob
 Deputy Director

March 9, 2018
 Baku, the Republic of Azerbaijan

The notes on pages 11-40 form an integral part of these financial statements.